**Adimmune Corporation**

**2022 Report for Performance Evaluation of Board of Directors**

I. Evaluation Basis: In accordance with Article 2 of Adimmune Corporation’s Rules for Performance Evaluation of Board of Directors, the board of directors shall be subject to internal performance evaluation at least once a year.

II. Evaluation Period: January 1, 2022 to December 31, 2022

III. Evaluation Scope: The performance evaluation of the board of directors as a whole and the individual members of the board of directors and the functional committees.

IV. Evaluation Method: Self evaluations of performance of the board of directors, the individual members of the board of directors and the functional committees. Each evaluation item (indicator) is graded on a scale of Outstanding (5), Excellent (4), Good (3), Acceptable (2), and Poor (1).

V. Evaluation Result:

1. Self evaluations of performance of the board of directors: The indicators of board of directors’ performance evaluation consist of five dimensions and a total of 45 indicators. With 14 Outstanding (5) and 31 Excellent (4) ratings, the result indicates that the board of directors has been able to direct and supervise the Company’s strategies, major businesses and risk management, and has established an appropriate internal control system. The overall operation of the board of directors is sound and in compliance with the requirements of corporate governance.

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| 5 Dimensions of Self-Evaluation | Self-Evaluation Indicators | Average Score | Note |
| 1. Level of participation in company operations | 12 | 4.83 |  |
| 1. Improvement of the decision-making quality of the board of directors | 12 | 4.83 |  |
| 1. Composition and structure of the board of directors | 7 | 5 |  |
| 1. Selection and continuing education of the directors | 7 | 4.43 |  |
| 1. Internal control | 7 | 5 |  |

2. Self evaluations of performance of the individual members of the board of directors: The indicators of the performance evaluation for the individual members of the board of directors’ consist of six dimensions and a total of 23 indicators. With 23 Excellent (4) ratings, the result indicates that the directors have commented positively on the efficiency and effectiveness of the operation of each indicator.

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| 6 Dimensions of Self-Evaluation | Self-Evaluation Indicators | Average Score | Note |
| 1. Mastery of company goals and tasks | 3 | 4.82 |  |
| 1. Directors’ awareness of their responsibilities | 3 | 4.76 |  |
| 1. Level of participation in company operations | 8 | 4.59 |  |
| 1. Internal relation management and communication | 3 | 4.64 |  |
| 1. Professionalism and continuing education of the directors | 3 | 4.73 |  |
| 1. Internal control | 3 | 4.73 |  |

3. Self evaluations of performance of the functional committees: The indicators of functional committees’ performance evaluation consist of five dimensions and a total of 26 indicators. With 7 Outstanding (5) and 19 Excellent (4) ratings, the result indicates that the overall operation of the audit committee and remuneration committee is sound, in compliance with the requirements of corporate governance, and effectively enhances the functions of the board of directors.

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| 5 Dimensions of Self-Evaluation | Self-Evaluation Indicators | Average Score | Note |
| 1. Level of participation in company operations | 4 | 4.83 |  |
| 1. Functional committees’ awareness of their responsibilities | 8 | 4.95 |  |
| 1. Improvement of the decision-making quality of the functional committees | 7 | 4.95 |  |
| 1. Composition and selection of the functional committees | 4 | 5 |  |
| 1. Internal control | 3 | 5 |  |

VI. Recommendation: The results of the internal performance evaluation of the board of directors in 2022 will be reported to the Chairman and submitted to the most recent board of directors’ meeting and disclosed on the Market Observation Post System (MOPS). The relevant recommendations will be used as a reference for the next year’s implementation to enhance the effectiveness of the Board’s operation.